

FOR IMMEDIATE RELEASE  
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### **NCAPEC Welcomes Release of Trans-Pacific Partnership (TPP) Text**

The National Center for APEC (NCAPEC) welcomes today's release of the full text of the Trans-Pacific Partnership (TPP), and looks forward to reviewing the contents of the agreement. The TPP is an impressive and complex document that is the culmination of five years of intense negotiations; we applaud Ambassador Froman and the entire team at the Office of the U.S. Trade Representative for this tremendous accomplishment. "NCAPEC and its member companies, having long supported open and rules-based trade in the Asia-Pacific, look forward to reviewing what is expected to be a commercially meaningful and high standard agreement that will open markets, increase exports and raise labor and environmental standards for millions of people," said NCAPEC president Monica Whaley. "We are hopeful that it will prove to be a document that improves the competitiveness of U.S. businesses that trade internationally, and establishes the U.S. as the leading voice in encouraging open and fair trade and investment policies."

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#### **About the National Center for APEC**

Established in Seattle, Washington in 1994, the National Center for APEC (NCAPEC) is the only U.S. business association focused exclusively on facilitating private sector engagement in the Asia-Pacific Economic Cooperation (APEC) organization. Led by a board of more than 50 major U.S. companies with a strong interest in the growth and prosperity of the Asia-Pacific, NCAPEC works to advance U.S. private sector policy priorities in APEC's discussions on trade and economic issues. NCAPEC also serves as the Secretariat to the U.S. members of the APEC Business Advisory Council (ABAC), the official mechanism for private sector input in APEC.

For more information about NCAPEC, visit <http://www.ncapec.org>.