

FOR IMMEDIATE RELEASE
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NCAPEC Congratulates Trans-Pacific Partnership Negotiators on Finalizing the Agreement

The National Center for APEC (NCAPEC) congratulates United States Trade Representative Michael Froman for finalizing the text of the Trans-Pacific Partnership. NCAPEC has long supported open and rules-based trade in the Asia-Pacific. “We are hopeful that this agreement will prove to be the first step towards robust economic integration in the Asia-Pacific region,” said NCAPEC President Monica Whaley.

Today’s announcement concludes five years of complex negotiations requiring many trade-offs with countries in a number of industry sectors. NCAPEC and its member companies look forward to reviewing what is expected to be a commercially meaningful and high standard agreement that will open markets, increase exports and raise labor and environmental standards for millions of people.

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About the National Center for APEC

Established in Seattle, Washington in 1994, the National Center for APEC (NCAPEC) is the only U.S. business association focused exclusively on facilitating private sector engagement in the Asia-Pacific Economic Cooperation (APEC) organization. Led by a board of more than 50 major U.S. companies with a strong interest in the growth and prosperity of the Asia-Pacific, NCAPEC works to advance U.S. private sector policy priorities in APEC’s discussions on trade and economic issues. NCAPEC also serves as the Secretariat to the U.S. members of the APEC Business Advisory Council (ABAC), the official mechanism for private sector input in APEC.

For more information about NCAPEC, visit <http://www.ncapec.org>.