

## **National Center for APEC Member Companies Express Support for KORUS Agreement**

After the announcement of the U.S. Korea Free Trade Agreement on Friday a number of NC-APEC members have joined the organization in supporting the initiative.

In its release Caterpillar quoted their Chairman and CEO Doug Oberhelman as saying that “We congratulate President Obama and President Lee Myung-bak on this historic accomplishment and wish to recognize U.S. Trade Representative Ron Kirk and Korea Trade Minister Kim Jong Hoon for their professionalism and determination in making this trade agreement a reality... Caterpillar has long advocated for free trade citing the opening of foreign markets as key to increasing exports and promoting economic growth.”

The Dow Chemical Company [quoted](#) Andrew Liveris, Chairman and CEO as stating that “We applaud both governments for their dedicated efforts to remove the remaining impediments to approval of the KORUS agreement. This significant achievement will allow both countries to move forward on demonstrating the critical benefits of this specific agreement, and the broader commitment to a positive trade liberalization agenda.”

In its statement AT&T noted that the company was “pleased that the U.S. and South Korean governments have been able to resolve the outstanding issues that hindered bringing this vital trade agreement to a close. The ongoing commitment to promote competition and encourage investment in global markets is crucial for companies like AT&T that are working tirelessly to meet the global 21<sup>st</sup> century communications needs of the customers we serve. AT&T looks forward to working with administration officials and the Congress to bring this important agreement to final completion.”