



NCAPEC Reaction to the President's State of the Union Address

“In recent days the President has called on the nation to find more ways to become engaged in order to ensure that our economy can compete globally as the 21st century unfolds. By hosting the Asia Pacific Economic Cooperation (APEC) meetings in 2011, the US can spark discussions that will strengthen existing trade relationships that are the foundation of economic growth and a leading generator of exports and jobs,” said Monica Whaley, President of the U.S. National Center for APEC and APEC 2011 USA representing U.S. private sector assisting in hosting the meetings.

“APEC is comprised of 21 economies which represent 60% of global production, 47% of world trade and one third of the earth's population. The global economic recovery will be fueled by this region and APEC allows us to stay engaged with some of America's largest export markets. We say that APEC represents 21 Economies for the 21st Century because this region will drive 21st century growth, define 21st century trade, and provide 21st century jobs for American workers.”

About the National Center for APEC

The U.S. National Center for Asia-Pacific Economic Cooperation (NCAPEC) is the only U.S. business association focused exclusively on facilitating American private sector input to the APEC process. The United States will chair APEC in 2011, and the National Center is coordinating the APEC 2011 USA Host Committee, the private sector host of business activities for the 2011 APEC Meetings. The National Center also functions as a conduit for U.S. businesses into APEC by serving as the Secretariat for the three U.S. executives who are appointed members of the APEC Business Advisory Council (ABAC)