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NEW EXECUTIVE NAMED TO LEAD U.S. BUSINESS ENGAGEMENT IN ASIA PACIFIC

Seattle, WA. - The National Center for Asia-Pacific Economic Cooperation (NCAPEC) welcomes the appointment of Richard Lavin, Group President and executive office member of Caterpillar Inc., to represent the United States on the APEC Business Advisory Council (ABAC). Kurt Tong, U.S. Senior Official for APEC, today officially notified the ABAC Secretariat of his appointment.

Commenting on the appointment NCAPEC President Monica Whaley noted, "Caterpillar has long been a great leader among U.S. companies and a tireless champion of freer trade, open markets and strengthening U.S. exports. The company has extensive experience and a sterling reputation operating in the Asia-Pacific and we are delighted that Richard Lavin, a member Caterpillar's executive management team and top Asia-Pacific expert, has accepted the invitation to serve as a U.S. representative on the ABAC."

Mr. Lavin will join Deb Henretta, Group President, Asia, P&G and Peter Scher, Executive Vice President, Global Government Relations & Public Policy, JP Morgan Chase & Company as U.S. ABAC Representatives, and will meet with their ABAC counterparts from APEC's twenty other economies to advise APEC Leaders on issues affecting the continued growth of the region's economy. ABAC, created by APEC Leaders in 1995, consists of three business representatives from each APEC economy. ABAC meets quarterly to discuss policy recommendations, undertake activities to promote trade and investment, and report directly to the APEC Leaders at their annual meeting each fall. In 2011, the United States government will chair APEC and host a meeting of APEC Leaders in Hawaii in November.

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Biography of Richard Lavin

Rich Lavin is group president and executive office member of Caterpillar Inc. in Peoria, Ill. He has administrative responsibility for the Construction Industries & Growth Markets Group, which includes Earthmoving and Excavation Divisions, Caterpillar Japan Ltd. (CJL), Integrated Manufacturing Operations, Caterpillar China Division, large contractor industry and India/ASEAN.

Lavin joined Caterpillar in 1984 as an attorney in what is now the Legal Services Division; served in numerous positions in the company's Asian and Latin American operations and was a product manager in Track-Type Tractors. He was director of Corporate Labor and Human Relations and director of Compensation and Benefits. Lavin was also vice president of Caterpillar's Human Services Division. Before becoming a group president, he was most recently vice president of manufacturing operations for the Asia Pacific Division, serving as chairman of Shin Caterpillar Mitsubishi Ltd. (SCM) - now Caterpillar Japan Ltd. (CJL) - and chairman of Caterpillar (China) Investment Co., Ltd. Lavin had administrative responsibility for manufacturing operations in the region, including facilities in China, India and Indonesia and for deploying the company's emerging markets strategy.

Lavin has a bachelor's degree from Western Illinois University and law degrees from Creighton University and Georgetown University. He also completed a Brookings Institute management program, and a Carnegie Mellon executive development program.

In November 2009, he was appointed to the board of directors of USG Corporation, a leading building products company. He is also a member of the board of directors of the U.S. China Business Council, U.S. India Business Council and the U.S. Korea Business Council. He is a member of The Conference Board and the Chicago Council of Global Affairs. He serves on the International Advisory Council of Guanghua School of Management at Peking University and is on the Board of Trustees at Bradley University.

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