



FOR IMMEDIATE RELEASE
May 21, 2013

CONTACT: Monica Whaley, President
206-441-9022
info@ncapec.org

Scott Price, CEO of Walmart Asia, Elected Chairman of the National Center for APEC

Seattle, WA. - The National Center for Asia-Pacific Economic Cooperation's (NCAPEC) Board of Governors has elected Scott Price, CEO of Walmart Asia, to serve as its new Chairman. "APEC is a critical element of fostering regional and global cooperation." noted Price on his appointment. "It is a forum where constituents are engaging in a spirit of openness and transparency on critical economic, regulatory, and social issues. As Chairman of the National Center for APEC, I look forward to building on the strong leadership of outgoing Chairman, Ambassador Karan Bhatia, to strengthen public-private coordination and collaboration in APEC, promote economic growth in the region, and deliver innovative solutions to regional challenges."

"The National Center for APEC could not ask for a more engaged and supportive Chairman in this period of increasing United States engagement in the Asia-Pacific." noted NCAPEC President Monica Whaley. "Scott brings tremendous global and regional experience to this position. His expertise and insight into region's potential and his demonstrated commitment to the APEC process on important issues such as global supply chains and investment will help the National Center further leverage our efforts to create a seamless commercial environment in the APEC region."

Scott Price has responsibility for the Walmart's current operations in Asia, including China, India and Japan as well as business development in the Asia region. Prior to Walmart, Price served as CEO of DHL Express Europe. Prior to that, he was Chief Executive Officer, DHL Express Asia Pacific. He also was the president of DHL Express Japan, DHL's largest market in the Asia Pacific region. Prior to joining DHL, Price spent a decade with the Coca-Cola Co. During that period, he assumed various roles which included country leader in Japan, and as Director and Country Manager in China, which included Hong Kong, Macau and Mongolia. Price earned a Bachelor of Arts in business administration from the University of North Carolina. He also holds an MBA and a Master of Arts in Asian studies from the University of Virginia.

About Walmart

Walmart serves customers and members more than 200 million times per week. Walmart operates under 69 different banners in 27 countries. With fiscal year 2012 sales of approximately \$444 billion, Walmart employs 2.2 million associates worldwide.

About the National Center for APEC

The National Center for APEC is an organization supported by U.S. companies that generates and supports U.S. private and public sector engagement in the APEC process. From its offices in Seattle, the National Center serves as the secretariat for the three U.S. ABAC representatives, works with U.S. companies to identify opportunities to advance U.S. priority issues within the APEC process and advocates for U.S. interests with business counterparts in the Asia-Pacific region.