



SINGAPORE UPDATE

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SECRETARIAT FOR U.S. REPRESENTATION TO THE APEC BUSINESS ADVISORY COUNCIL (ABAC)
U.S. APEC 2011 PRIVATE SECTOR COORDINATOR

U.S. ADMINISTRATION TO PARTICIPATE IN TRANS PACIFIC PARTNERSHIP NEGOTIATIONS

FOR IMMEDIATE RELEASE

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National Center for APEC Applauds Administration's Announcement to Participate in Trans Pacific Partnership Negotiations

Singapore (November 14, 2009) – The National Center for Asia-Pacific Economic Cooperation (NCAPEC) today applauded the announcement by the Obama Administration to enter negotiations to join the Trans Pacific Partnership (TPP).

The announcement by the Administration solidifies the United States' commitment to the goals and ideals of open trade and market access through increased economic integration and trade facilitation. The agreement will lead to greater liberalization in the Asia-Pacific region for U.S. businesses as well as economic growth and development for all partner economies.

"The United States' entrance into the multilateral agreement could benefit both our domestic economy as well as our broader relationships in Asia," said Monica Whaley, President of NCAPEC. "U.S. participation in this forum reaffirms that the United States remains committed to the goals of continuing to seek greater economic opportunities and access for U.S. companies. We are excited by the entry into the negotiations and the potential benefits our companies could see if a final agreement is reached."

About the National Center for APEC

The U.S. National Center for Asia-Pacific Economic Cooperation (NCAPEC) is the only U.S. business association focused exclusively on facilitating American private sector input to the APEC process. NCAPEC serves as the official coordinator of business activities for the 2011 APEC Meetings. National Center membership is limited to U.S. corporations. The National Center also functions as a conduit for U.S. businesses into APEC by serving as the Secretariat for the three U.S. executives who are appointed members of the APEC Business Advisory Council.

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