

2012 APEC Ministerial Meeting

Summary of Trade and Investment Related Outcomes

Under the APEC 2012 theme of "Integrate to Grow, Innovate to Prosper" APEC Ministers reaffirmed their commitment to the Bogor Goals and regional economic integration (REI) agenda, including a Free Trade Area of the Asia Pacific (FTAAP), as well as to APEC Leaders' instructions to achieve balanced, inclusive, sustainable, innovative and secure growth, and to build a seamless regional economy by strengthening regional economic integration, expanding trade, promoting green growth, and advancing regulatory coherence.

- Support the multilateral trading system by achieving a successful multilateral conclusion of Doha Round in accordance with its mandate, refraining from raising new barriers to investment or to trade in goods and services, rolling back the trade-distorting or protectionist measures, and expanding of product coverage and membership of the WTO Information Technology Agreement (ITA).
- Address next generation trade and investment issues including capacity-building and sharing of best practices on global supply chains, facilitating and enhancing participation of small and medium-sized enterprises (SMEs) in global production chains, and promoting effective, non-discriminatory, and market-driven innovation policy.
- Facilitate Investment through the APEC Investment Facilitation Action Plan (IFAP) and increase the flow of investments within the region, in particular by ensuring transparency in the development of investment regulations.
- Strengthen regulatory coherence and cooperation and establish a "Baseline Study of Good Regulatory Practices in APEC Member Economies including reporting back in 2013 on the implementation of good regulatory practices.
- Promoting information and communications technologies, and expand the information and communications technology (ICT) literacy, including by fostering a dialogue with the ICT sector representatives.
- Implement Cross-Border Privacy Rules to reduce barriers to information flows, enhance consumer privacy, and promote interoperability across regional data privacy regimes.
- Promote trade in environmental goods by reducing by the end of 2015 our applied tariff rates to five per cent or less on the goods included on this list endorsed by APEC Leaders.
- Promote green growth including trade in remanufactured goods, the promotion of international standards, transparency and information exchange among economies on environmental measures and requirements, and the consideration of trade and development objectives alongside environmental protection.
- Strengthen energy security through free and open energy trade markets, transparent investment regimes, and a broad regional energy mix.

- Improve financial literacy to effectively support economic and financial stability, inclusive development and individual and families wellbeing.
- Strengthening Food Security by implementing the Kazan Declaration on APEC Food Security.
- Achieve sustainable agriculture by creating an enabling environment that encourages increased public and private investment in agriculture.
- Utilize the Policy Partnership on Food Security (PPFS) as the primary consultative forum for consideration of food security policies involving relevant APEC working groups.
- Strengthen food safety through capacity building and encouraging regulatory cooperation.
- Establish Reliable Supply Chains through the Implementation of the supply chain connectivity initiative.
- Enhance customs procedures including progress in capacity building on de-minimis value, work on the development of Single Window Systems in each APEC economy and promote interoperability amongst economies' Single Window Systems, and the formation of the Virtual Customs Business Working Group to enhance collaboration with the private sector on customs-related issues.
- Secure cross-border trade and travel and strengthen disaster resilience by making regional commerce and travel more secure, efficient, and resilient.
- Foster innovative growth by enhancing the innovation cooperation and increasing the role of business through the Policy Partnership on Science, Technology and Innovation (PPSTI).
- Encourage cooperation in intellectual property (IP) protection and enforcement through developing activities in promotion of IP education and training in order to improve the quality and effectiveness of these programs in APEC economies.
- Foster innovative and export-oriented SMMEs by making it easier for SMMEs to do business in the region; address trade and investment barriers that impact SMMEs; and promote trade, economic, information and technical exchanges, and cooperation; and enhance the international competitiveness among SMMEs in the region.
- Promote women's role and economic empowerment in the innovative economy through greater cross-collaboration between APEC sub fora and the Policy Partnership on Women and the Economy.
- Investing in human capital by promoting healthy lifestyles, maternal and child health, reducing the burden of non-communicable diseases and work with stakeholders to identify high-impact investments along the life course that will yield commensurate economic and social returns and report findings to us in 2015.
- Strengthen human resources development and economic growth by emphasizing the key role of social protection in achieving strong, sustainable and balanced economic growth and stability.
- Strengthening APEC as an Institution by increasing constructive involvement of the private sector in APEC processes and encouraging further substantial collaboration with ABAC and other stakeholders.