# Agenda

1. **Welcome and Overview of 2014 Activities –**
2. **U.S. Government APEC Priorities and Activities – Elena Thomas Kerr, DOE**
3. **Projects and Initiatives for 2015 – *Open Discussion***

In addition to ongoing energy security priorities, the session will be used to identify additional short and long-term initiatives and projects.

# APEC & ABAC 2014 Activities

APEC Energy ministers:

* Endorsed an aspirational goal to double the share of renewable energy in APEC's overall energy mix by 2030 and intensify cooperation to achieve it.
* Reaffirmed their commitment to reduce energy intensity of their economies by 45 percent by 2035, with practical steps to increase capacity building and cooperation.
* Renewed their commitment to rationalize and phase out in efficient fossil fuel subsidies that encourage wasteful energy consumption, including through peer reviews.
* Call on improved capacity building and develop emergency response mechanisms to support secure and stable oil and gas supplies and ensure effective response to supply disruptions.
* Increase resilience of our energy infrastructure to natural disasters and climate change.
* Endorsed the establishment of the APEC Sustainable Energy Center located in China (APSEC) by Ministers will help promote advanced ideas and models of sustainable energy development across the APEC region and facilitate cooperation among member economies in the field of sustainable energy.
* Ministers instructed the EWG to work with the APEC Committee on Trade and Investment (CTI) and the APEC Business Advisory Council (ABAC) to identify significant barriers to APEC energy trade and investment and help member economies to improve their capacity in removing those barriers; and to promote best practices and cases on joint clean energy development and investment, improve the transparency and peer participation in policy making processes to ensure open, inclusive and coherent policies related to energy trade and investment in the APEC region.

# Potential Discussion Points

* Vehicle to Identify the barriers to energy trade and investment
  + Report?
  + Public program?
  + Survey?
* How can the policy making process in regards to energy trade and investment be made more transparent?
* Philippines’ APEC Energy Themes
  + Climate-proofing energy infrastructure
  + Cutting edge technology for energy efficiency
  + Clean energy use in poverty-stricken areas
  + Promoting trade and investment through energy market integration
* What issues and format would the private sector like to see at the energy dialogue in October

# APEC 2015 KEY DATES

* **Energy Ministerial on Energy Resilience in APEC, October 12-14, Cebu** 
  + **Private Sector Dialogue on Energy** on the margins of the ministerial
    - Tentatively scheduled to be a half day program and dinner with ministers