

# ABAC Meeting Overview

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## Implications of recent Data Privacy Developments on Cross-Border Data Flows

### Background

Many economies impose strict regulations on the transfer and storage of commercial data offshore. In the context of cloud computing and regional processing, this creates significant difficulties as many server providers, especially larger providers, will often be based solely or partly overseas and operate overseas servers. Protection of commercial data in accordance with domestic standards can become difficult or impossible when that data is transferred offshore.

One of the biggest issues for US technology groups and financial services groups has been to prevent economies from forcing them to store data locally across member states, which could be expensive, especially for smaller companies. In the most extreme cases, international data flows are only allowed under the express authorization of a national regulator that will seek to scrutinize the safeguards in place to the finest detail.

### Existing ABAC Work on Data Flows

This year, ABAC has held two roundtables to discuss the role of commercial cross-border data flows in the regional economy. A brief summary of the discussions are listed below and a more comprehensive report on the discussions is attached.

The first Roundtable was held in Manila on January 21, 2013. The roundtable explored:

- Ways in which data flows are utilized by the private sector (regional credit bureaus, payment processing, and financial transactions);
- Current regulatory environment in which they operate;
- Challenges from emerging legislation by APEC Economies (local data server requirements)
- Existing regional or bilateral agreements addressing cross-border data flows (OECD Guidelines on the Protection of Privacy and Trans-border Flows of Personal Data, APEC Data Privacy Framework, EU Trade Principles for Information and Communications Technology Services, U.S. – Korea Free Trade Agreement, TPP)

The second roundtable was held in Singapore on April 3, 2013. This roundtable addressed the broader economic impacts and uses of data flows, including:

- Current challenges to credit portability, the connection between data flows and worker mobility, SME expansion, as well as the importance of credit information sharing;
- Ways that businesses capitalize on the global information network, including a specific discussion on the security and privacy issues that data server providers face and how the private sector is working to ensure the safe and secure storage of data; and
- A regulatory perspective on how to balance data privacy and security with cross-border data flows, including report on the Singapore Data Privacy Act, which sets a standard for data protection within Singapore, but makes allowances for the storage of data overseas according to certain stipulations.

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## Impact of PRISM on Cross-Border Data Flow Discussions

The long-term effects of the revelations about PRISM, the electronic surveillance and data collection government program, could be significant. PRISM may be explicitly referred to as a key reason for having jurisdictional limitations on data flows. It has been noted that the revelation of PRISM may slow down negotiations between the US and the EU on the Transatlantic Trade and Investment Partnership (TTIP). The US has been advocating for a change in regulations that would more easily allow for commercial data in the EU to be processed in the US. Policy-makers that have exhibited support for cross-border data flows are now likely to face increased scrutiny and opposition on any moves that facilitate increased flows. In practice that means a possible tilting of the scale towards greater restrictions on international data flows.

## Sample Talking Points for Data Flows Discussions

- The issue of national security and law enforcement access is an important but distinct from the central issue of encouraging commerce and innovation and the need for cross-border data flows.
- Digital trade in global economies can flourish only if there is adequate protection of personal data. The privacy and security of personal data, and the respect for personal control of data, must be paramount in the digital trade environment. At the same time, excessive, duplicative or inconsistent regulation designed to provide the needed protections can put a brake on robust digital trade and economic growth.
- Local data storage can make some information more vulnerable to theft or leakage compared with more centralized systems.
- It is going to take additional effort to demonstrate that any restrictions on international data flows should be both measured and realistic. The regulation of data flows should not be about putting up barriers but about applying globally recognized safeguards.
- ABAC USA's recommendations on cross-border data flows are not focused on lowering privacy or security restrictions surrounding data flows, rather they address specific challenges that companies operating in the Asia-Pacific currently face, including:
  - Cross-border data flows, credit portability, and financial inclusion
  - Use of the digital economy for the internationalization of SMEs
  - Cross-border payment processing
- ABAC USA's proposal has also been in line with existing legislation:
  - OECD Guidelines on the Protection of Privacy and Trans-border Flows of Personal Data, APEC Data Privacy Framework, EU Trade Principles for Information and Communications Technology Services, U.S. – Korea Free Trade Agreement, TPP)

## ABAC Australia



**Ms. Anna Buduls**

**Tenure:** ABAC Member (2012 – Present)

**Title:** Owner and Chairman

**Company:** Tramada Systems

**Background:** Through her corporate advisory work and 17 years of non-executive company directorships, Ms. Buduls has gained wide commercial experience across a broad range of companies and industries. Having worked as a financial journalist with the Financial Review, Anna moved on to become a corporate adviser at Macquarie Bank and head of investor relations at Westpac. She has been a non-executive director of listed companies SAI Global Ltd

since October 2003 and Centro Properties Group and Centro Retail Limited since October 2009. In late 2011 she was appointed to the Board of Elders Limited and the Australian Social Inclusion Board.

**Tramada Systems** is one of Australia's leading providers of technology to the travel industry, delivering innovative operational and reporting solutions for our clients in Australia & New Zealand.



**Mr. John W. H. Denton**

**Tenure:** ABAC Member (2008 – Present); Chair, Sustainable Development Working Group (2009 – 2010); Finance and Economics Working Group Chair (2011-2012)

**Title:** Partner and Chief Executive Officer

**Company:** Corrs Chambers Westgarth

**Industry:** Law

**Background:** Mr. Denton advises commercial, government and humanitarian groups. He is a board member of the Business Council of Australia and Chair of its Global Engagement Taskforce. John was appointed by the Prime Minister and Treasurer as one of two Australian

delegates to the newly formed B20, the business reference group as of the G20. He is a board member of the Commonwealth Business Council and the Asia Society Australasia Centre.

**Corrs Chambers Westgarth** is one of Australia's leading law firms and is recognized as one of Australia's most innovative law firms. Corrs has offices in Sydney, Melbourne, Brisbane, and Perth. The firm acts for clients internationally and has links with law firms throughout Asia, the Americas, Middle East and Europe.



**Mr. Mark Johnson**

**Tenure:** ABAC Member (2003 – Present); Co-Chair, Financial Stability Working Group (2003); Chair, Finance and Services Working Group (2004); Chair, Finance Working Group (2005 – 2006); Chair, Advisory Group on APEC Financial System Capacity Building (2011-2012); ABAC Co-Chair (2006, 2008); ABAC Chair (2007)

**Title:** Senior Advisor

**Company:** Gresham Partners Limited

**Industry:** Investment

**Background:** He is Chairman of the Australian Financial Center Forum, an Australian

Government initiative directed to ensuring that Australia has an open and competitive financial services sector. He retired as Deputy Chairman of Macquarie Bank in 2007.

**Gresham** is a leading independent Australian investment and advisory house with offices in Sydney, Melbourne and Perth. Gresham was established in 1985 by James Graham and Graham Rich (retired in 2011) and is owned by its senior executives along with its Foundation Co-investor, Wesfarmers Limited. Over the past 25 years the Group has built a solid reputation for independence and innovation and has a track record including many of the largest and most complex transactions completed in the Australian marketplace.

## Brunei Darussalam



**Mr. Javed Ahmad**

**Tenure:** ABAC Member (Beginning February 2010)

**Title:** Acting Managing Director

**Company:** Bank Islam Brunei Darussalam Berhad

**Industry:** Finance

**Background:** His banking career spans over 20 years working in London, Bahrain, Kuala Lumpur, Riyadh and now in Bandar Seri Begawan. He has a long track record of successful transportation finance and corporate finance transactions in Islamic finance. Mr. Ahmad holds an MBA from the University of Bradford.

**Bank Islam Brunei Darussalam Berhad** is the largest financial provider in Brunei Darussalam. As a market driven Islamic financial institution that constantly strives to address the needs of its customers in a highly competitive environment, BIBD also aims to maximize returns for its shareholders through customer retention and customer acquisition. BIBD also has two subsidiaries namely Takaful BIBD Shd Bhd which primarily provides insurance coverage and BIBD At-Tamwil Berhad, a finance company, which provides hire purchase financing for vehicles and consumer products.



**Ms. Haslina Taib**

**Tenure:** ABAC Member (Beginning February 2010)

**Title:** Chief Executive Officer

**Company:** Brunei Accenture Group (BAG) Networks

**Industry:** Global management consulting, technology services and outsourcing.

**Background:** She spent 20 years in Europe and North America and has held top positions in audit, IT implementation, project management, forensic, tax, treasury management, and real estate at KPMG, Panel Kerr Foster, Andersen, WPP, Hill Knowlton Europe and the Dorchester Group of Companies. She has MBAs from Harvard and Cranfield. With BAG Networks, she contributes to Brunei's GDP by increasing skills and expertise in the ICT industry.

**BAG Networks Sdn. Bhd.** (The Brunei Accenture Group) is a leading IT consulting and outsourcing services provider in Brunei Darussalam. Formed as a joint venture between the Brunei Government and Accenture in 2001, it plays an essential role in supporting the country's e-Government initiative through our set of comprehensive business solutions.



**Hafimi bte Abdul Haadli @ Frances M. C. Lo**

**Tenure:** ABAC Member (Beginning 2012)

**Title:** Executive Director

**Company:** LO International Sdn Bhd

**Industry:** Trading Company, Import/Export

**Background:** During the course of her secondary and tertiary education, she gained valuable architectural experience in Buchan Liard & Bawden, a well-established architectural firm in Geelong, Victoria and worked in London, with Whinney Mackay-Lewis Partnership, an established architectural practice in the United Kingdom. In 1998, after spending more than 10 years in Australia, she returned to Brunei to apprentice and train in various position in several family companies and was confirmed in the position of Executive Director for LO International Sdn Bhd in 2000.

**LO International Sdn Bhd:** Design company LO International Sdn Bhd Some of the projects that have been undertaken include a fairly prestigious project in Bahrain, which was a result of an international tie-in with a foreign company.

## Canada



**Isabelle Courville**

**Tenure:** ABAC Member (2009 – Present); Co-Chair, Sustainable Development Working Group (2012)

**Title:** President

**Company:** Hydro-Québec Distribution

**Background:** An engineer and a lawyer, Ms. Courville has spent most of her career in the telecommunications industry, where she has held a number of executive-level positions. She served as President of the Enterprise business segment of Bell Canada, President and CEO of Bell Nordiq Group Inc. In 2005, 2006 and 2008, she received Canada's Most Powerful Women: Top 100 Award, granted by Women's Executive Network (WXN). In February 2007, she received the McGill Management Achievement Award for her contribution to the business world and the community.

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**Hydro-Québec Distribution** operates the most extensive transmission system in North America. Its system comprises 33,244 km of lines and 515 substations, as well as interconnections for interchanging electricity with grids in the Atlantic Provinces, Ontario and the U.S. Northeast. In 2009 its revenue was \$2.9 billion, with a net income of \$435 million. As of 2009 it held \$16.9 billion in assets, and invested another \$1.2 billion during 2009. Each year, Hydro-Québec TransÉnergie invests over \$1 billion in its transmission system. The division employs 3,500 people.



**Mr. V. Paul Lee**

**Tenure:** ABAC Member (2010); Co-Chair, SMME & Entrepreneurship Working Group (2012)

**Title:** Managing Partner

**Company:** VanEdge Capital Partners Ltd.

**Industry:** Venture capital fund

**Background:** Mr. Lee is the former President of Electronic Arts, Inc. (EA), the global leader in interactive computer and videogame software, and was responsible for its Worldwide Studios group. Mr. Lee was recognized as one of the "40 Under 40" business leaders by Business in Vancouver in 1994. Mr. Lee graduated from the University of British Columbia (UBC) in 1987

with a Bachelor of Commerce (with Honors) Degree and was one of six students selected to enter the prestigious Portfolio Management Fund program at the UBC Sauder School of Business. He is a Leslie Wong Fellow and is also a designated Chartered Financial Analyst.

**Vanedge Capital** is a sector specific fund that will focus on interactive digital media, particularly companies that can build long-term value by creating compelling interactive consumer digital experiences. VanEdge plans to invest throughout North America, with a primary focus within Canada. Vanedge Capital holds over \$100 million in committed capital from partners that include Teraly Capital, BC Renaissance Capital Fund, BDC Venture Capital, Nicola Wealth Management Ltd., as well as additional institutional investors and a select group of individual investors.



**Mr. Philip Leong**

**Tenure:** ABAC Member (2012)

**Title:** Vice President and Director

**Company:** Royal Bank of Canada Dominion Securities

**Industry:** Banking/Investment

**Background:** Prior to RBC Dominion Securities, Philip was Vice President for another major Canadian investment firm, and before this spent six years as a derivatives specialist for another Canadian firm. He has held trading roles for International and Asian financial institutions.

**RBC Dominion Securities** is the brand used by Royal Bank of Canada for full service brokerage services primarily in Canada. It forms part of RBC's Wealth Management division. Established in Toronto in 1901, it originally focused on government and municipal but diversified into war bonds during World War I. By the 1950s, it had developed a network with branches in every major city in Canada.

## Chile



**Mr. Rafael Guilisasti**

**Tenure:** ABAC Member (2010 – Present)

**Title:** General Manager

**Company:** Viñedos Emiliana S.A.

**Industry:** Wine

**Background:** He joined Viña Concha y Toro in 1978 and was the Export Director from 1985 to 1998, a period of great expansion for the Company in the international markets. Mr. Guilisasti is the General Manager of Viñedos Emiliana S.A., a company mainly focused on wine exports; and serves as Director of Frutícola Viconto, a fruit exporting company; Viña Almaviva. He is member of the Directive Board of Sociedad de Fomento Fabril (the Chilean manufacturers' association) currently in the position of Second Vice President of the Elective Council.

**The Emiliana Winery** firmly believes that using sustainable, organic, and biodynamic agricultural practices results in better-balanced, healthier, and more productive vineyards, which in turn results in better quality grapes and therefore better wines. Their mission is to provide the consumers with the highest quality wines with a unique expression of terroir achieved through the benefits of using organic and biodynamic agriculture.



**Mr. Gerardo Jofré**

**Tenure:** ABAC Member (2012 – Present); Alternate Member (2011-2012)

**Title:** Chairman of the Board

**Company:** Chilean Copper Corporation  
Chilean Corporación Nacional del Cobre (CODELCO)

**Industry:** Mining

**Background:** From 2005 until today, he had been Director of several companies and an independent investor. He is a director of ENDESA Chile, Construmart S.A., Chairman of Fundación Saber Más and is a member of the Investment Council of Santander Real Estate Funds. He was recently a Director of D&S S. A., Viña San Pedro Tarapacá S. A., Inmobiliaria Parque del Sendero S. A. and Inmobiliaria Titanium S. A.

**CODELCO** is currently the largest copper producing company in the world. CODELCO has more than USD 16.039 billion in assets, and in 2009, its equity totalled USD 5.309 billion. It produced 1.78 million tonnes of copper in 2009, 11% of the world total. Total income from these sales of copper and subproducts amounted to USD 16.988 billion dollars. It owns the world's largest known copper reserves and resources. At the end of 2009 it had a total of reserves of 77 million tonnes of copper in its mining plan, and had 19,359 employees.



**Mr. Andrónico Luksic Craig**

**Tenure:** ABAC Member (2000 – Present); Co-Chair, Business Facilitation Task Force (2002)

**Title:** Vice Chairman

**Company:** Banco de Chile,

**Industry:** Banking

**Background:** Mr. Luksic is Vice Chair of Quiñenco S.A. and a member of the Board of Directors at Compañía Cervecerías Unidas S.A., Sociedad de Fomento Fabril and Bolsa de Comercio de Santiago. He serves on the International Business Leaders' Advisory Council for the Mayor of Shanghai. He is a member of the Advisory Board of the Panama Canal, as well as a member of the Chairman's Advisory Council for the Council of the Americas.

**Banco de Chile** is the second biggest banking group of Chile. In 2009 it had revenue USD 1.6 billion, a net income USD 508.2 million, and total assets of USD 34.3 billion. It has a Market Capitalization USD 7.9 billion. It has generated a global banking network through a strategic alliance with Citigroup.

## People's Republic of China



**Mr. Ning Gaoning**

**Tenure:** ABAC Member (2011 to Present) Alternate Member (2011); Chair, Sustainable Development (2012)

**Title:** Chairman

**Company:** COFCO Corporation

**Industry:** Agribusiness

**Background:** He joined China Resources in Hong Kong in 1986 and worked to the role of Vice Chairman and President till the end of 2004. Under his leadership, COFCO had a series of acquisitions and takeovers and has grown into China's largest diversified product and service supplier in the agribusiness and food industries. Mr. Ning was named the *2009 Asia Business Leader* by CNBC Asia Pacific for inspiring growth in his company while keeping in step with global trends. He has been recognized five times as one of the *25 Most Influential Leaders* by the Chinese Entrepreneur Magazine.

**COFCO** was founded in 1952 and is one of the largest SOEs of the 49 directly administrated by China's State Council. Between 1952 and 1987, it was the sole agricultural products importer and exporter operating under direct control of the central government. Today, COFCO is a \$26 billion conglomerate with over 100,000 employees and a spot on the Fortune Global 500. The company currently has four subsidiaries listed in Hong Kong: China Foods, China Agri-Industries Holdings, COFCO Packaging, and Mengniu Dairy, and three others in the Chinese mainland. COFCO has developed itself into a diversified conglomerate, involving planting, cultivation, food-processing, finance, warehouse, transportation, port facilities, hotels and real estate. It is one of the top 500 enterprises chosen by Fortune Magazine.



**Ms. Wang Lili**

**Tenure:** ABAC Member (1998 – Present) ABAC Co-Chair (2000) Co-Chair, Action Plan Monitoring Committee (2002, 2006) Co-Chair, Finance & Economics Working Group (2007 – 2010, 2012)

**Title:** Executive Director and Senior Executive Vice President

**Company:** Industrial and Commercial Bank of China Limited (ICBC Ltd.).

**Industry:** Banking, Financial services, Investment services

**Background:** She oversees international business, global financial markets, asset management business, assets and liabilities management, and legal affairs. She acts as Vice Chair of China Chamber of International Commerce, Vice-Chair of China International Finance Society, Vice-Chair of National Debt Association of China, and Non-Executive Director of Hong Kong Mercantile Exchange.

**ICBC** is China's largest state owned bank, and the 6<sup>th</sup> largest bank worldwide based on total assets. At the end of 2009, total assets amounted to USD 1.794 trillion, with a net profit of USD 19.69 billion dollars. ICBC has 3.61 million corporate clients and 216 million individual customers through 16,232 outlets across China, 162 overseas subsidiaries and a global network of more than 1,504 correspondent banks. At the end of 2009, ICBC had 386,723 employees under payroll.



**Dr. Yang Yunsong**

**Tenure:** ABAC Alternate Member (2007 – Present); Chair, SMME & Entrepreneurship Working Group (2011), Co-Chair (2012)

**Title:** Chairman

**Company:** Xuan Yuan Industrial Development Co., Ltd. (XY Group)

**Industry:** Agriculture

**Background:** Vice Chair of Beijing Global Safety Technology Co. Ltd., Member of the Chinese People's Institute of Foreign Affairs, Member of the China-US Business Dialogue. He previously worked with the China Academy of Railway Sciences, and Ministry of Railways of China. Dr. Yang holds a Ph.D. in Economics, Masters of International Business, and Bachelor of Engineering.

**Xuan Yuan Industrial Development Co., Ltd. (XY Group)** is a leading Chinese company specializing in railways and other infrastructure development. For more than two decades, XY Group has focused on transportation and infrastructure projects and equipment, especially in the railway field, and has successful operations in Europe, North America, Middle East, Africa etc. The main businesses of XY Group International include: Transnational Investment & Project Management, Railway & Mass Transit, Public Safety & Emergency Response System, Oil Machinery & Equipment, Overseas Project Contracting and Infrastructure Investment.

## Hong Kong, China



**Mr. Richard Li**

**Tenure:** ABAC Member (2009 – Present)

**Title:** Chairman

**Company:** PCCW Limited

**Industry:** Telecommunications

**Background:** Mr. Li is a Non-Executive Director of The Bank of East Asia, Limited. He is a member of the Center for Strategic and International Studies' International Councilors' Group in Washington, DC, and a member of the Global Information Infrastructure Commission.

**PCCW Limited (PCCW)** is the holding company of HKT Group Holdings Limited, Hong Kong's premier telecommunications provider and a world-class player in Information and Communications Technologies (ICT). Revenue in 2009 was USD 3.215 billion with EBITDA of USD 961.689 million. PCCW employs approximately 18,700 staff. It is headquartered in Hong Kong and maintains a presence in Europe, the Middle East, Africa, the Americas, mainland China and other parts of Asia.



**Mr. Vincent H. S. Lo**

**Tenure:** ABAC Member (2009 – Present)

**Title:** Founder and Chairman

**Company:** Shui On Holdings Limited

**Industry:** Property development, construction and construction materials

**Background:** He is also the Chairman of both Shui On Construction and Materials Limited and Shui On Land Limited. Mr. Lo was awarded the Gold Bauhinia Star (GBS) in 1998 and appointed Justice of the Peace in 1999 by the Government of the Hong Kong Special Administrative Region. He was named Businessman of the Year at the Hong Kong Business Awards in 2001, and won the Director of the Year Award from The Hong Kong Institute of Directors in 2002.

**Shui on Land** is the flagship property company of Shui On Group. It is engaged in developing large-scale city-core development projects and integrated residential development projects in major cities in China, including Shanghai, Wuhan, Chongqing, Hangzhou, Dalian and Foshan. Total revenue for 2009 amounted to USD 983.647 million and total assets exceeded USD 5.462 billion dollars.



**Mr. Anthony Nightingale**

**Tenure:** ABAC Member (2005 – Present) Co-Chair, Action Plan Monitoring Committee (2006) Chair, Facilitation Working Group (2007 – 2008) Co-Chair, Facilitation Working Group (2009 – 2010); Chair, Action Plan & Advocacy Working Group (2011-2012)

**Title:** Managing Director

**Company:** Jardine Matheson Holdings Limited

**Industry:** Services

**Background:** He serves as Chairman of Jardine Cycle & Carriage, Jardine Motors and Jardine Pacific; and a Commissioner of Astra. He is also Managing Director of Dairy Farm, Hongkong Land, Jardine Strategic and Mandarin Oriental. In Hong Kong, he is Chairman of the Business Facilitation Advisory Committee formed under the Financial Secretary's office, a Non-Official Member of the Commission on Strategic Development, Vice President of the Real Estate Developers Association of Hong Kong and a Council Member of the Employers' Federation of Hong Kong. Mr. Nightingale graduated from Peterhouse, Cambridge with a Bachelor's degree (Honors) in Classics.

**Jardine Matheson** is a diversified business group focused principally on Asia. Its businesses comprise a combination of cash generating activities and long-term property assets. Jardine Matheson achieved an underlying profit in 2009 of US \$1.010 billion. The revenue of the Group in 2009, including 100% of associates and joint ventures, was USD 36.0 billion.

## Indonesia



**Mr. Anindya Novyan Bakrie**

**Tenure:** ABAC Member (Beginning January 2010); Lead Co-Chair, Infrastructure Development Working Group (2012)

**Title:** CEO

**Company:** Bakrie Telecom

**Industry:** Media investment holding company

**Background:** He also controls Bakrie Group, a group of Indonesian companies, ranging from mining, oil & gas, plantations, telecommunications, media, property & infrastructure. He is taking the lead in his family's foundation, which is involved in health, sports, natural disaster relief efforts, and most significantly, education. He holds an MBA from Stanford University and a Bachelor of Science from Northwestern.

**Bakrie Telecom** subscribers exceed 10.6 million, spread across 79 cities and supported by 3,677 base transceiver stations (BTS) networks. Bakrie Telecom is the biggest CDMA wireless company in Indonesia. In 2009 gross revenue reached USD 393.99 million with EBITDA of USD 145.538. Bakrie Telecom has 1,753 employees. **Bakrie Group** is one of the oldest local groups in Indonesia currently employing over 50,000 employees nationwide. As most of the companies are publicly-listed, their combined market capitalization is roughly USD 10 billion, and their combined trading volume is about 40 percent of Indonesia Stock Exchange daily trading volume.



**Ms. Karen Agustiawan**

**Tenure:** ABAC Member (2012 – Present)

**Title:** President Director & CEO

**Company:** PT. Pertamina (Persero)

**Industry:** Energy

**Background:** Graduated from Physics Engineering of Industrial Engineering Faculty at the Bandung Institute of Technology in 1983. She began her career as Business Development Manager (1998-2002) at Landmark Concurrent Solusi Indonesia and Halliburton, followed by a position as Commercial Manager for Consulting and Project Management at Halliburton Indonesia (2002-2006). Her career at PT Pertamina (Persero) began when she was appointed as the Expert Staff to the President Director of PT Pertamina (Persero) for the Upstream Business (2006-2008). She was appointed Upstream Director on 5 March 2008. Since 5 February 2009, she has been appointed as PT Pertamina (Persero) President Director while still holding her position as Upstream Director.

**PERTAMINA** conducts business activities in the field of energy and petrochemicals divided into two sectors, namely upstream and downstream, and supported by the activities of subsidiaries and joint ventures



**Mr. Wishnu Wardhana**

**Tenure:** ABAC Member (Beginning January 2010); ABAC Chair (2013)

**Title:** Co-CEO and Vice President Director

**Company:** PT Indika Energy Tbk.

**Industry:** Energy

**Background:** Mr. Wardhana is the current President Director of Teladan Resources and IIC. Other positions currently held include: President Commissioner of III; Commissioner of PT Indika Mitra Energi (since 2005); Commissioner of PT Indoturbine (2005 - present); Commissioner of PT Kideco Jaya Agung (since 2005); Commissioner of PT Tripatra Engineering and PT Tripatra Engineers & Constructors (since 2007). Mr. Wardhana holds a Bachelor of Arts in Economics from Pepperdine University.

**Indika Energy** is publicly listed on the Indonesian Stock Exchange (IDX) with a market capitalisation of USD 1.2 billion with subsidiaries and associated companies concentrating in its three business pillars of energy resources, energy services, and energy infrastructure. As of 31 December 2009, Indika Energy's consolidated net worth stood at USD 607.80 million, total revenues of USD 286.70 million, and net income of USD 83.22 million. The company and its subsidiaries now employ 2,529 employees nationwide.

## Japan



**Mr. Hidetoshi Kamezaki**

**Tenure:** ABAC Member (2012)

**Title:** Corporate Advisor

**Company:** Mitsubishi Corporation

**Industry:** operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, foods, and environmental business. .

**Background:** Hidetoshi Kamezaki served as Senior Executive Vice President of Mitsubishi Corp. since 2005 and its Chief Information Security Officer since 2004 and also its Chief Regional Officer since 2002. Mr. Kamezaki also served as Corporate Functional Officer of Mitsubishi Corp. since 2004. He served as an Executive Vice President of Mitsubishi Corp. He joined Mitsubishi Corporation in 1966. He has been Member of the Policy Board of Bank of Japan since 2007. Mr. Kamezaki served as Representative Director of Mitsubishi Corp. He served as Director of Mitsubishi International Corporation. He holds B A in Economics from Yokohama National University in 1966 and Completed Advanced Management Program from Harvard Business School in 1990.

**Mitsubishi Corporation (MC):** is a global integrated business enterprise that develops and operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, foods, and environmental business. MC's current activities are expanding far beyond its traditional trading operations as its diverse business ranges from natural resources development to investment in retail business, infrastructure, financial products and manufacturing of industrial goods.



**Mr. Yoshinori Komamura**

**Tenure:** ABAC Member (2012 - Present); Co-Chair, Infrastructure Development Working Group (2012)

**Title:** Representative Director, Executive Vice President

**Company:** Komatsu Ltd.

**Industry:** Manufacturing

**Background:** Mr. Komamura leads the global construction/mining equipment operations at Komatsu. He is also member of Keizai Doyukai (Japan Association of Corporate Executives) where he co-chairs committees on Development and Utilization of Human Resource, Reform of Electric Power Systems and Europe-Japan Relations.

**Komatsu Ltd.** is a leading manufacturer of construction, mining and industrial equipment. With headquarters in Tokyo, Japan, Komatsu operates globally with manufacturing facilities in Japan, Asia, Americas and Europe and is represented in over 150 countries and territories.



**Mr. Yoshihiro Watanabe**

**Tenure:** ABAC Member (2007 – Present) Co-Chair, Finance & Economics Working Group (2008) Chair, Finance & Economics Working Group (2009 – 2010), Co-Chair, (2011-2012)

**Title:** Advisor

**Company:** Bank of Tokyo-Mitsubishi UFJ, Ltd.

**Industry:** Banking

**Background:** Mr. Watanabe started his career at the Bank of Tokyo, Ltd. in 1970. He took up the post of CEO for Asia and Oceania as Senior Managing Director and Chief Executive of the Global Corporate Banking Business Unit. Mr. Watanabe serves as Chairperson of the Standing Committee of the India-Japan Business Cooperation Committee at the Japan Chamber of Commerce. Mr. Watanabe is a graduate of the Faculty of Law of the University of Tokyo where he received his Bachelor's degree.

**The Bank of Tokyo-Mitsubishi UFJ, Ltd.** is the largest bank in Japan, which was established on January 1, 2006, with the merger of the Bank of Tokyo-Mitsubishi, Ltd. and UFJ Bank Ltd. It is the ninth largest bank measured by assets in the world. The bank has assets of USD 2.04 trillion, a net income of USD 4.48 billion, total equity of USD 115.04 billion, and has 34,902 employees.

## Republic of Korea



**Mr. Jin Roy Ryu**

**Tenure:** ABAC Member (2011)

**Title:** Chairman and CEO

**Company:** Poongsan Corporation

**Industry:** Non-ferrous metal production, fabrication

**Background:** He is actively involved with numerous business organizations as Chairman of the Korea-Pacific U.S. States Economic Committee; Vice Chairman of the Business and Industry Advisory Committee to the OECD; Vice Chairman of the International Wrought Copper Council; Vice Chairman of the Korea-U.S. Economic Council; Vice Chairman of the Korea Defense Industry Association; Vice Chairman of the Federation of Korean Industries; Vice Chairman of the Korea International Trade Association; and as a member of the Trilateral Commission.

**Poongsan Corporation** makes copper and copper alloy products, including sheets and strips, pipes and tubes, rods, wires, and bars. It is one of the top global makers of coin blanks used to make circulating and commemorative coins. Established in 1968, the company, as of 2009 has USD 1.55 billion in annual sales, assets of USD 1.24 billion and employs almost 3,000 people.

## Malaysia



**Dr. Ahmad Tajuddin Ali**

**Tenure:** ABAC Alternate Member (2009) ABAC Member (March 2010); Co-Chair, Sustainable Development Working Group (2012)

**Title:** Chairman

**Company:** UEM Group Berhad

**Industry:** Energy

**Background:** He is also chairman of UEM Land Holdings Berhad and Malaysian Oxygen Berhad. He also sits on the board of Sime Darby Berhad, and is Chairman of the Malaysian Standards and Accreditation Council, a member of the Governing Council of the International Organization for

Standardization, Geneva and the Joint Chairman of the Malaysian Industry-Government Group for High Technology. He holds a degree in Mechanical Engineering from King's College, University of London and a doctorate in Nuclear Engineering from Queen Mary College, University of London.

**UEM Group** has more than 40 major operating companies, including 10 public listed companies. Has total assets of more than USD9 billion, with shareholders' funds standing in excess of USD2.4 billion, as at December 31, 2009. Presence in 20 countries around the world including Brunei, Indonesia, India, Australia, New Zealand, Canada, the United Kingdom, Middle East and North Africa. UEM Group employs more than 16,000 people including 4,000 multidisciplinary professionals.



**Mr. Azman Hashim**

**Tenure:** ABAC Member (1999 – Present) Co-Chair, Trade & Investment Task Force (2001) Co-Chair, SME Task Force (2002) Co-Chair, Financial Stability Working Group (2003) Co-Chair, Finance Working Group (2005 – 2006) Co-Chair, Finance and Economics Working Group (2007 – 2010, 2012)

**Title:** Chairman

**Company:** AmBank Group

**Industry:** Investment Banking,

**Background:** He is Chair of the National Productivity Corporation, Board of Trustees Perdana Leadership Foundation, the United Nations Economic and Social Commission for Asia and the Pacific Business Advisory Council, and recently, Chairman Emeritus, Pacific Basin Economic Council International. He is President of the Malaysia South-South Association, and Malaysia-Japan Economic Association. He is also the Leader of the ASEAN-Japanese Business Meeting (Malaysia Committee, Keizai Doyukai) and is on the Board of Advisors, AIM Center for CSR.

**AmBank Group** is one of Malaysia's premier financial services group with leadership positions in the commercial banking, investment banking and insurance sectors. The company's total Assets are USD 34.68 billion, with a profit after tax of USD 339 million, and staff strength of over 10,000.



**Mr. Radzi Mansor**

**Tenure:** ABAC Member (2005 – Present) Co-Chair, Technology & Information Working Group (2007 – 2008)

**Title:** Chairman

**Company:** Kumpulan Fima Berhad

**Industry:** Investment holding and property holding

**Background:** He is also President Commissioner of PT XL Axiata Tbk., Indonesia, Director of Pos Malaysia Berhad and Multimedia Development Corporation Sdn Bhd (MDeC). Tan Sri Radzi holds a Diploma in Electrical Engineering from Faraday House Engineering College, London and a

Masters in Science (Technological Economics) from the University of Stirling, Scotland.

**Kumpulan Fima Berhad** is a Malaysia-based investment holding and property holding company that operates in seven business segments: manufacturing; bulking; warehousing and transportation, and customs forwarding services; plantation; food; trading; property investment; and others segment. Kumpulan Fima Berhad's revenue for 2009 was USD 121.86 million, with assets in excess of USD 215 million.

## Mexico



### **Mr. Mauricio Millán Costabile**

**Tenure:** ABAC Member (2008 – Present) ABAC Alternate Member (2007) Co-Chair, Capacity Building & Action Plan Working Group (2009 – 2010); Co-Chair, Action Plan & Advocacy Working Group (2012)

**Title:** Vice Chairman

**Company:** Coraza Corporacion Azteca, S.A. de C.V.,

**Industry:** Holding company with investment in industrial, real estates, foreign trade, technology, financial and consulting enterprises.

**Background:** He is a member of the Board and partner of Consultores Internacionales, S.C., and member of the Board of Banco de Tecnologías, Renopac, and Coraza Internacional, S.A. de C.V. Mr. Millan is an Industrial Engineer with a post-graduate certificate in Advanced Management. He undertook studies at the Universidad Iberoamericana in Mexico, Harvard University in the United States, and Cambridge University in the United Kingdom.

**Coraza Corporacion** Azteca, S.A. de C.V. participates in joint ventures with national and international firms. It buys and/or sells companies in various productive sectors to promote strategic alliances to increase the potential projects that it is involved with.



### **Mr. Alejandro Ramírez Magaña**

**Tenure:** ABAC Member (2010 – Present)

**Title:** CEO

**Company:** Cinépolis

**Industry:** Film

**Background:** He is Chairman of the Morelia International Film Festival and President of the Cinépolis Foundation, which finances cataract surgeries in Mexico's rural sector, and Vice-President of Mexicanos Primero, an initiative to raise the quality of public education in Mexico. He serves on the boards of “Deworm the World” a YGL initiative that advocates school based deworming in developing countries, and of Filmaid, an organization that uses the power of film to reach the world’s most vulnerable communities with messages that effect social change.

**Cinépolis** is the biggest cineplex chain in Mexico with 205 theaters in 65 cities, and they have become the largest chain in Latin America with 230 theaters, 2,160 screens and over 15,000 employees throughout Mexico, Guatemala, El Salvador, Costa Rica, Panama, Colombia, Brazil, Peru and India. Cinépolis is the 5<sup>th</sup> largest multiplex operator in the world and 4<sup>th</sup> largest in number of screens.

## New Zealand



**Mr. Wayne Robert Boyd**

**Tenure:** ABAC Member (2012)

**Title:** Chairman

**Company:** Vulcan Steel

**Industry:** Steel

**Background:** Wayne Boyd is currently the Chairman of Vulcan Steel. He is the former Chairman of New Zealand's largest telecommunications company Telecom where he presided over the de-merger of the company into separate businesses. He was also the Chairman of Auckland International Airport and of New Zealand's largest energy company, Meridian. Previously, Mr. Boyd was an independent Director of Ngai Tahu Maori Trust for a period of ten years and Chairman of both Shotover Jet and the New Zealand Blood Service. He is a Fellow of the Institute of Directors in New Zealand and a Member of the Australian Institute of Company Directors.

**Vulcan Steel**, one of New Zealand's largest privately owned companies, has enjoyed substantial growth in market share, not just in New Zealand but in the highly competitive Australian market. Some of this growth was due to acquisition. This meant that along with new companies, Vulcan Steel also acquired legacy IT infrastructure, applications and domains.



**Mr. Anthony John (Tony) Nowell**

**Tenure:** ABAC Member (2006 – Present) Chair, Liberalization Working Group (2009 – 2010); Chair, Regional Economic Integration Working Group (2011-2012)

**Title:** Founding Director

**Company:** Valadenz Limited

**Industry:** Trade and export development

**Background:** In 2008, he established two new businesses: Valadenz Limited, a company focused on facilitating the export and trade development of New Zealand SMEs, and Collaborenz Limited, a business focused on the development of collaborative opportunities for medium-sized New Zealand food and beverage businesses seeking to invest and grow internationally. Mr. Nowell is Chair of New Zealand Food Innovation (Manukau). He is the former CEO of Zespri New Zealand Ltd, the world's largest exporter of kiwifruit, Past Chair of the New Zealand Food & Grocery Council, the New Zealand Government Food & Beverage Task Force, the ASEAN New Zealand Combined Business Council, and the New Zealand Packaging Accord Governing Council.

**Valadenz Limited** provides affordable products and services related to trade and export development, allowing SMEs to plan a sensible development progression, as and when circumstances permit. We aim to provide New Zealand SMEs with easy access to the tools required to be fully 'Export Fit' and successful via best practice application, innovation and networked development



**Ms. Maxine Simmons**

**Tenure:** ABAC Member (2010 – Present); Co-Chair, SMME & Entrepreneurship Working Group (2012)

**Title:** Managing Director

**Company:** BioCatalyst Ltd.

**Industry:** Management services for biotechnology companies

**Background:** Maxine established BioCatalyst Ltd to use her experience to provide project management, business development advice and interim management services to early and later stage businesses, particularly biotechnology companies. She is currently a member of the NZBio/Auckland Committee, NZBio and New Zealand Institute of Directors She holds a BSc and MSc (Hons) in Biochemistry and Pathology from the University of Auckland.

**BioCatalyst Ltd.** advises early stage biotechnology ventures on commercialization and raising capital. Established in 2005, BioCatalyst Ltd. is well positioned to assist bioscience companies in optimizing the business opportunity for their technology. It provides assistance in startup and later stages of company development and provides advice and interim management expertise as required.

## Papua New Guinea



### **Mr. Wayne Kenneth Golding**

**Tenure:** ABAC Member (1996 – Present) Co-Chair, Action Plan & APEC Resources Working Group (2008) Co-Chair, Capacity Building & Action Plan Working Group (2009 – 2010); Co-Chair, Finance and Economics Working Group (2012)

**Title:** Executive Director

**Company:** Kina Securities Limited

**Industry:** Investment

**Background:** He also holds public office in various boards and committees, notably the impediments to business and investment under the auspices of the Prime Minister's department. On a regional basis, Mr. Golding is a member of the Trade Expert Advisory Group representing the 14 countries of Pacific Islands in their negotiations with the European Union. Mr. Golding is a non-practicing accountant by profession.

**Kina** is a Papua New Guinea registered public company, located in the capital, Port Moresby. It was formed in late 1985 as a financial institution with the specific aims of providing a much wider and comprehensive range of services for the Papua New Guinea community. Kina is committed to enhancing and developing the capital markets structure in Papua New Guinea and providing a professional outlet for investment management, superannuation fund management, fund administration and lending services.



### **Sir Joseph James Tauvasa**

**Tenure:** ABAC Member (2009 – Present)

**Title:** Chairman

**Company:** South Pacific Brewery Ltd. (SPB)

**Industry:** Beverage Producer

**Background:** He is also a Director of New Britain Palm Oil Limited. SPB and NBPOL are leaders in manufacturing, employment and two of the major investors in PNG. Sir Joseph served as: Chairman of Air Niugini Ltd.; Chairman of the Civil Aviation Authority; Director of Lihir Gold Ltd.; Director of Westpac Bank (PNG) Ltd.; and Director and General Manager of Shell PNG Ltd. In 2006, he received the high honor of Knight Commander of the Most Excellent Order of the British Empire (KBE) for services to Government, Commerce and manufacturing in PNG. Sir Joseph holds a Bachelor of Arts Degree (major in Economics and Politics) from UPNG, a Masters of Business Administration and Aeronautical Science from the Embry-Riddle Aeronautical University.

**South Pacific Brewery** is the largest beer company in Papua New Guinea.



### **Mr. Matthew W.E. Tjoeng**

**Tenure:** ABAC Member (2003 – Present)

**Title:** Managing Director

**Company:** Shine Way Development Ltd.

**Industry:** Exporter

**Background:** From 1979 to 1984, he served as General Manager of Gamut Enterprises Ltd. He holds a bachelor's degree from Brisbane St. Peter's College in Australia. He did his post graduate studies at the University of Papua New Guinea and the Queensland University in Australia.

**Shine Way Development Ltd.** is an export company. The company was established in 1992. Its major export markets are Australia, North America, and Western Europe.

## Peru



**Mr. Enrique M. Gubbins**

**Tenure:** ABAC Member (2001 – Present) Co-Chair, Liberalization Working Group (2007) Co-Chair, Facilitation Working Group (2008 – 2010); Co-Chair, Regional Economic Working Group (2012)

**Title:** Chairman of the Board

**Company:** Sudamericana de Fibras S.A.

**Industry:** Acrylic fiber producer

**Background:** He is Chairman of Metalúrgica Peruana S.A., and is a Board member of several companies involved in the retail and financial sectors of Perú. He is on the Board and Executive Committee of the Peruvian Foreign Trade Association (COMEXPERU), and a Board member of the Peruvian Chapter of the Chilean-Peruvian Business Council. He is also a member of the Peruvian Institute of Economics. Mr. Gubbins represents the Private Sector in the Board of the Peruvian National Port Authority (APN) and has been the Private Sector representative in the Board of the Peruvian Workers' Health System (ESSALUD).

**Sudamericana de Fibras S.A.** is the only company engaged in the production and marketing of dry spun acrylic fibers in the American Continent. Sudamericana de Fibras S.A. supplies more than 200 companies in the textile industry, on the market of Andean Community(CAN), MERCOSUR, Europe and Asia.



**Mr. Alfonso Garcia Miro**

**Tenure:** ABAC Member (2011 – Present)

**Title:** Chairman and CEO

**Company:** IPN Investments

**Industry:** Investment

**Background:** Mr. Alfonso Garcia Miro also leads Empresa 8576, a Peruvian real estate development firm and Swissport GBH Honduras, an airport handling services company. Mr. Garcia Miro is also Chairman of COMEXPERU; Vice Chairman of CONFIEP – the Peruvian Confederation of Private Enterprises, and of the Peruvian Chapter of the Chilean-Peruvian Business Council. In addition, Mr. Garcia Miro is Board Member of Instituto Proeducación, an educational NGO, the Peruvian Institute of Economics, and of the Lima Art Museum. Mr. Garcia Miro has been Sponsor, Chairman and CEO of GBH Investments, Swissport GBH Perú and Aeropuertos del Perú, which won the concession of 12 regional airports in Peru while he was in charge.

**IPN Investments** was founded in 2010. The group is comprised of professionals specializing in management services, evaluation and development of projects that implement infrastructure solutions and real estate..



**Mr. Juan Francisco Raffo**

**Tenure:** ABAC Member (2001 – Present) Co-Chair, Action Plan Monitoring Committee (2003 – 2006) ABAC Co-Chair (2007, 2009) ABAC Chair (2008); Chair, SMME & Entrepreneurship Working Group (2012)

**Title:** Honorary Chairman

**Company:** Raffo Group

**Industry:** Consortium (Minig, Real Estate, Tourism, etc)

**Background:** He is also a board member of Atlas Copco Peruana, founding Chairman of the Peruvian Foreign Trade Association (COMEXPERU). He is Chairman of the Peruvian Chapter of the Chilean-Peruvian Business Council. Mr. Raffo is also a member of the Peruvian Institute of Economics, a private think-tank.

**Raffo Group** includes Caudalosa S.A., Mining Company, whose main production is zinc, lead, silver and copper; L.P. Holding; and Los Portales S.A., a leading company in real estate development which involves parking concessions and hotel operations in Peru.

## Philippines



### **Ms. Doris Magsaysay-Ho**

**Tenure:** ABAC Member (2006 – Present) Co-Chair, Facilitation Working Group (2008, 2010)

**Title:** President and CEO

**Company:** A Magsaysay ,

**Industry:** Human Resources Company

**Background:** Doris Magsaysay Ho joined Magsaysay Maritime Corporation in 1979 and assumed the position of Chief Executive Officer (CEO) in 1981. Under her leadership and guidance, the company found its niche in the ship manning business.

**Magsaysay Group of Companies** has expanded from its roots in shipping to people resource providers. Magsaysay is present in the Philippines, Indonesia, China, Eastern Europe, Central America and North America. The company prepares its people for a diverse range of positions for the maritime, cruise, healthcare, hospitality, engineering and other industries. Its shipping arm, Magsaysay Transport and Logistics Group, is the largest shipping operator amongst Philippine container liner and tanker services.



### **Mr. Tony Tan Caktiong**

**Tenure:** ABAC Member (2010 – Present)

**Title:** Chairman and CEO

**Company:** Jollibee Foods Corporation (JFC)

**Industry:** Restaurant

**Background:** Tony is a Director of First Gen Corporation and Philippine Long Distance Telephone Company. He is involved in non-profit work as Chairman of Jollibee Foundation and as a member of the Board of Trustees of St Luke's Medical Hospital, Asian Institute of Management, Philippine Business for Education and the Temasek Foundation of Singapore. Tony is also a member of the Chief Executives' Organization Inc, USA and World Presidents' Organization. He holds an honorary degree of Doctor of Humanities from Southwestern University and St. Paul University, and an honorary degree of Doctor of Science in Business Management from Far Eastern University in the Philippines.

**Jollibee Foods Corporation** is the Philippines' leading fast food chain. It has grown exponentially on all aspects on operation and now boasts 686 restaurants in the Philippines and 57 in other countries employing 29,216 workers. In 2010, Jollibee generated retail sales of USD 1.62 billion, and a net income of USD 71.37 million.



### **Mr. Jaime Augusto Zobel de Ayala**

**Tenure:** ABAC Member (2010 – Present)

**Title:** Chairman and CEO

**Company:** Ayala Corporation

**Industry:** Holding Company

**Background:** Mr. Zobel is Chairman of Globe Telecom, Bank of the Philippine Islands, and Integrated Microelectronics Inc.; Vice Chairman of and member of the Executive Committee of Ayala Land, Inc.; Vice Chairman of Manila Water Co.; He is a member of the J.P. Morgan International Council, Mitsubishi Corporation International Advisory Committee, Toshiba International Advisory Group, Harvard University Asia Center Advisory Committee, Board of Trustees of the Asian Institute of Management, National Council member of the World Wildlife Fund (US), and Chairman of World Wildlife Fund (Philippines).

**Ayala Corporation** is the holding company of one of the oldest and largest business groups in the Philippines. It maintains a tradition of excellence, and integrity has run continuously through seven generations, adhering to the principles and ideals that had brought it to existence 175 years ago. Ayala achieved record earnings of USD 124.28 million on all-time high revenues of USD 869.97 million. Ayala Corporation's net income in 2010 grew by 37% to USD 257.76 million.



## Russian Federation



**Mr. Oleg V. Deripaska**

**Tenure:** ABAC Member (2004 – Present)

**Title:** Chairman of the Supervisory Board

**Company:** Basic Element

**Industry:** Diversified Investment Company

**Background:** He is also CEO of UC RUSAL and En+ Group. Mr. Deripaska is Vice President of the Russian Union of Industrialists and Entrepreneurs, Chairman of the Executive Board of the Russian National Committee of the International Chamber of Commerce, and a member of the Competitiveness and Entrepreneurship Council, an advisory body

to the Russian Government. Mr. Deripaska is a co-founder of the National Science Support Foundation and the National Medicine Fund. Mr. Deripaska holds a degree in Physics (with honors) from the Moscow State University. He received a Master's degree from the Plekhanov Academy of Economics in Moscow.

**Basic Element** is Russia's leading diversified investment company striving to conduct business in Russia and around the world in an effective and responsible manner. Basic Element's main assets are concentrated in five economic sectors - Energy, Manufacturing, Financial Services, Construction and Aviation. The total number of employees at Basic Element's enterprises in Russia is about 290,000. Approximately 14.5 million people out of Russia's total population of 142 million are directly or indirectly dependent on the activities of Basic Element. Basic Element's total sales revenue for 2010 came to over USD 24 billion.

**Mr. Andrey L. Kostin**



**Tenure:** ABAC Member (2004 – Present); Finance and Economics Working Group Co-Chair (2012)

**Title:** Chairman and Chief Executive Officer

**Company:** JSC VTB Bank (formerly Vneshtorgbank).

**Industry:** Banking

**Background:** In 1995, Mr. Kostin was elected First Deputy Chairman of the National Reserve Bank. In 1998 and 2001, he was awarded with the Russian Government's Honorary Diplomas for his contribution to the nation's economic development. In 1999,

he was granted a state award, Order of Honor, to pay tribute to his foreign economic and international banking achievements. In 2006, Mr. Kostin was decorated with the Order of Merit to Motherland (Fourth Class).

**JSC VTB Bank** is one of the largest financial institutions in Russia. It is the main entity of the VTB Group, a leading universal Russian banking group offering a wide range of banking products and services in Russia, the CIS, Western Europe, Africa and Asia. In 2009 it posted a core income of USD 6.07 billion, with assets in excess of USD 126.83 billion.

**Mr. Kirill Dmitriev**



**Tenure:** ABAC Member (2013– Present)

**Title:** Chief Executive Officer

**Company:** Russian Direct Investment Fund

**Industry:** Investment

**Background:** Prior to his appointment to lead RDIF, Mr. Dmitriev was President of Icon Private Equity, a major private equity fund with over \$1 billion under management. Prior to establishing Icon, Mr. Dmitriev was co-managing partner and CEO of Delta Private Equity Partners, a leading private equity fund in Russia with over \$500 million under

management. Previously, he was an investment banker at Goldman Sachs in New York and a consultant at McKinsey & Co.

Russian Direct Investment Fund is a \$10 billion fund established by the Russian government to make equity investments. In all of its investments, the fund is mandated to co-invest alongside leading and most sophisticated investors globally – thus acting as a catalyst for direct investment in Russia.

## Singapore



### **Mr. Gautam Banerjee**

**Tenure:** ABAC Member (2011); Co-Chair, Regional Economic Integration Working Group (2012)

**Title:** Executive Chairman

**Company:** PricewaterhouseCoopers Singapore

**Industry:** Professional Services

**Background:** Mr Banerjee joined PwC Singapore in April 1982. He has been a member of PwC Singapore's executive committee since January 1996. He has contributed significantly to the development of PwC Singapore from a predominantly audit and tax practice to a multidisciplinary professional services firm. He graduated with a Bachelor

of Science (Honours) degree in Accounting and Financial Analysis from the University of Warwick, United Kingdom.

**PwC Singapore**, China, Hong Kong, and Taiwan work together on a collaborative basis, subject to local applicable laws. Collectively, we have more than 580 partners and a strength of 14,000 people. Globally, PwC firms provide industry-focused assurance, tax and advisory services to enhance value for their clients. More than 161,000 people in 154 countries

### **Mr. Ho Meng Kit**



**Tenure:** ABAC Member (2012)

**Title:** Chief Executive Officer

**Company:** Singapore Business Federation

**Industry:** Business Collective

**Background:** Newly appointed Chief Executive of Singapore Business Federation, Mr Ho has acted as the Ministry of Foreign Affairs' deputy secretary, while he has also served as Singapore Broadcasting Authority and Land Transport Authority chief.

**Singapore Business Federation**, The Singapore Business Federation is the apex business chamber that champions the interests of the Singapore business community in trade, investment and industrial relations. It represents more than 18,000 companies as well as the local and foreign business chambers and key national and industry associations from business sectors that contribute significantly to the Singapore economy.



### **Mr. Jackson Yap**

**Tenure:** ABAC Member (2012)

**Title:** Group Managing Director & CEO

**Company:** United Engineers Limited (UEL)

**Industry:** Property Management

**Background:** Mr Jackson Chevalier Yap Kit Siong joined the Board in 1999 and was last re-elected as director of UEL in 2009. Mr Yap serves as member of the Executive and Development Committees. He joined UEL as Chief Operating Officer in 1997 and was appointed as Group Managing Director and CEO in 2001. As CEO, Mr Yap is responsible for leading the management team to implement strategic goals and directions set by the Board. Prior to joining UEL, he spent many years working in the oil and petrochemicals industry and his last position was Planning Manager in Exxon Chemical Singapore. Currently, Mr Yap is a director of Apex Healthcare Berhad, UE E&C Ltd. and United Wearnes Technology Pte Ltd.

**United Engineers Limited (UEL):** The Group provides integrated property services with capabilities including property development and property rental and services, which comprises asset management services for commercial and industrial properties, hospitality management services for serviced apartments and serviced offices and facility management. Our property development track record extends across commercial, residential and industrial projects in Singapore and Malaysia with expertise in undertaking build-to-suit ("BTS") projects and mixed-use developments. The Group has three engineering divisions: mechanical & electrical ("M&E") engineering via our Main Board-listed subsidiary, UE E&C, environmental engineering which is undertaken by UES Holdings Pte Ltd and steel engineering and fabrication which is undertaken by McAlister and Company, Limited.

## Chinese Taipei



**Mr. Matthew F. C. Miao**

**Tenure:** ABAC Member (2009 – Present) Co-Chair, Facilitation Working Group (2009 – 2010); Co-Chair, Regional Economic Integration Working Group (2012)

**Title:** Chairman

**Company:** MiTAC-Synnex Group

**Industry:** IT Conglomerate

**Background:** A graduate of U.C. Berkley, California, Mr. Miao received his bachelor's degrees in Electronic Engineering and Computer Science and later received his MBA degree from the Santa Clara University. In 2002, Mr. Miao was awarded an Honorary

Ph.D. by the National Chiao Tung University in Chinese Taipei.

**The MiTAC-SYNNEX Group** has grown into a global conglomerate of 40 companies including five listed companies in Taiwan and one on NYSE. The Group is a global IT-based enterprise, with 22,000 employees and more than 40 companies incorporated. With sustaining innovation and improvement, the Group provides products and services in four major markets - electronic chemicals, IT product design and manufacturing, system integration and web services, and global distribution and fulfillment - having generated over than USD18 billion in revenue in the year of 2008.



**Mr. Hong-Tu Tsai**

**Tenure:** ABAC Member (2009 – Present)

**Title:** Chairman

**Company:** Cathay Financial Holdings and Cathay Life Insurance Co., Ltd.

**Industry:** Finance

**Background:** Mr. Tsai became Chairman in 1990. After graduating from the National Taiwan University in 1974, Mr. Tsai received a Juris Doctor degree from Southern Methodist University in Dallas, Texas in 1978 and passed the Washington, D. C. Bar in 1979. Mr. Tsai received a Distinguished Alumni Award from Southern Methodist

University in 1998.

**Cathay Financial Holdings** is the largest financial holding company and largest life insurance company in Chinese Taipei. The company operates its businesses principally in Taiwan, Mainland China, Vietnam, the United States and Malaysia. In 2008 it had revenue of USD 26.81 billion, profit of USD 935.9 million, assets in excess of USD 113.5 billion, and employed over 38,000 people.



**Ms. Cher Wang**

**Tenure:** ABAC Member (2009 – Present); Co-Chair, Sustainable Development Working Group (2012)

**Title:** Chairman

**Company:** VIA Technologies, Inc. and HTC Corp.

**Industry:** IT

**Background:** She is on the board of directors of numerous other firms. Ms. Wang founded VIA Technologies, Inc. in California in 1987, which became a leading developer of PC core logic chipsets. In 1997, Ms. Wang co-founded HTC Corp. A graduate of the

University of California, Berkeley, Ms. Wang has been widely recognized for her business achievements, and was selected as an 'Innovator' in Business Week's 2005 Stars of Asia: 25 Leaders on the Forefront of Change and one of the ten executives to watch in Asia.

**HTC** is a Taiwan-based manufacturer of smartphones. In 2010 is posted revenue of USD 9.57 billion, operating income of USD 1.54 billion, net income of USD 1.35 billion and total assets of USD 6.53 billion USD (2010). HTC employs approximately 5,500 staff. **VIA Technologies, Inc.** is a foremost supplier of x86 processor platforms. VIA employs approximately 2,200 staff worldwide. 2008 sales were USD 282.8 million, and gross profit was USD 96.85 million.

## Thailand



### **Dr. Savaraj Sachchamarga**

**Tenure:** ABAC Member (2004 – Present) Co-Chair, Capacity Building Working Group (2005); Co-Chair, Sustainable Development Working Group (2012)

**Title:** Chairman and CEO

**Company:** JFP Co. Ltd.

**Industry:** Industry

**Background:** He is also an Executive Board Member of Gemopolis, and Advisor of Bangkok Diamonds and Precious Stones Exchange. He is a member of the Board of Trustees of the University of the Thai Chamber of Commerce, and President of Texas A & M Club in Thailand. He holds a degree in Financial Administration from Chulalongkorn University. He was awarded a Fulbright Scholarship to pursue Masters and Doctorate studies in Economics in the United States.

**Information on JFP Co. Ltd. not available.** Dr. Savaraj Sahchamarga was previously Vice Chairman of **The Thai Chamber of Commerce**, which works closely with governments to develop the Thai economy, strengthen members and businesses in both central and regional areas, and educate on the needs of the business. The Chamber works to strengthen the capacity of businesses to compete internationally.



### **Mr. Vichit Tantianunanont**

**Tenure:** ABAC Member (2006 – Present)

**Title:** Member of the Board

**Company:** Federation of Thai Industries

**Industry:** Industrial Business Association

**Background:** He is also Chairman of the Auditing Committee. His other positions are as follows: Advisor to the Board of Lion Corporation (Thailand) Limited; Executive Director of Lion Services Co. Ltd.; Member of the Board of Directors and Executive Committee member of Sampo Japan Insurance (Thailand) Limited; and Member of the Board of Directors of Siam Tree Development Co. Ltd. He graduated from the Commercial School of the Assumption Commercial College in Bangkok. He also took the Joint Venture Management Course at the Insead University.

**The Federation of Thai Industries (FTI)** came into existence on December 29, 1987. It was a transformed body of Association of Thai Industries (ATI), which was created in 1967. FTI is a private sector organization that brings together industrial leaders to promote Thailand's socio-economic development. The main objectives of FTI are to represent Thai manufacturers at both national and international levels, to help promote and develop industrial enterprises, to work with the government in setting up national policies, and to offer consulting services to members.



### **Mr. Twatchai Yongkittikul**

**Tenure:** ABAC Member (1996 – Present) Co-Chair, Financial Stability Working Group (2003) ABAC Co-Chair (2004) Co-Chair, Finance Working Group (2005 – 2006) Co-Chair, Finance & Economics Working Group (2007 – 2010)

**Title:** Secretary-General

**Company:** Thai Bankers' Association

**Industry:** Banking

**Background:** He is Executive Director of the Thai Asset Management Corporation, and a Director of the Deposit Protection Agency. Dr. Twatchai earned his Ph.D. in Economics from the University of Illinois.

## Vietnam



**Mr. Hoang Van Dung**

**Tenure:** ABAC Member (2005 – Present) ABAC Co-Chair (2005, 2007) ABAC Chair (2006) Co-Chair, Liberalization Working Group (2009 –2010); Lead Co-Chair, Action Plan & Advocacy Working Group (2012)

**Title:** First Vice Chairman and Executive Vice President

**Company:** Vietnam Chamber of Commerce and Industry (VCCI).

**Industry:** Trade Association

**Background:** He is Chair of Vietnam-Korea Business Council, Vietnam-Taiwan Business Council, and Vietnam-Sweden Business Council. He has a Bachelor's degree from the Hanoi Foreign Trade University, Ho Chi Minh National Political Institute, and a Master's in Economics and Business Management from Thames University, UK.

**The Vietnam Chamber of Commerce and Industry** is a national organization representing employers and business associations of all economic sectors in Vietnam. VCCI protects and assists business enterprises, and contributes to the socio-economic development of the country, and promotes economic, commercial and technological co-operations between Vietnam and the rest of the world on the basis of equality and mutual benefit. VCCI is an independent, non-governmental, non-profit organization.



**Mr. Nguyen Thanh Hung**

**Tenure:** ABAC Member (2007 – Present)

**Title:** Chairman

**Company:** Sovico Holdings

**Industry:** Investment

**Background:** Dr. Hung is a leader in the Vietnamese business community. He is a member of the Forum of Young Global Leaders (recognized at the 2007 Davos WEF) and Vice-Chair of Japan- Vietnam Association. He is a graduate of Kharkov University with a degree in Electrical Engineering, has a doctorate from the Russian Academy of Sciences.

He is an academician of the International System Research Academy-Russia.

**Sovico Holdings** is a diversified group of companies founded in 1992 with investments in financial services, real estate and industry. Among its real estate assets, Sovico wholly owns Furama Resort DaNang, and is developing high-end residential properties, high-rise office buildings and additional hotel and resort properties. It is also investing heavily in power generation, mining and rubber plantation. Sovico is the founder and majority shareholder of the first private airlines licensed in Vietnam, VietJetAir.



**Mr. Tam Dang Thanh**

**Tenure:** ABAC Alternate Member (2006 – 2007) ABAC Member (2007 – Present)

**Title:** Chairman

**Company:** Saigon Invest Group (SGI)

**Industry:** Investment

**Background:** Mr. Dang is an advisor to the Vietnam Government on WTO Action Plans and a member of HCMC People's Council. He is Co-Chair of the Vietnam-Japan Business Forum, member of the Young Presidents' Organization and Chairman of Vietnam Golden

Star Club, an organization of Vietnam's top 1,000 businesses. He was awarded with second and third class labor medals by the Vietnam President and three-time awardee of the Merit Certificate from the Prime Minister. Mr. Dang holds a BBA, a Bachelor of Law and a Diploma in Business Management from Henley Management College.

**Saigon Investment Group** comprises 40 companies across a spectrum of industries. It is involved in real estate (KBC), energy, banking, investment fund, insurance, hotel & resort, ICT, high-tech parks, rubber plantation, furniture, and plastics. It owns 20 industrial parks and 10 residential areas in strategic parts in Vietnam. SGI owns Navibank, Western Bank, Saigontel (SGT), and Kinhbaccity (KBC). In 2008, KBC & SGT accounted for 8% of Vietnam's stock market value.