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NCAPEC Welcomes Introduction of APEC Resolutions

Seattle, WA – The National Center for APEC (NCAPEC) on Thursday welcomed the introduction of <u>S. Con. Res.</u> <u>16</u> and <u>H. Con. Res. 54</u>, expressing support for stronger relations between the United States and the Asia-Pacific Economic Cooperation (APEC).

On the announcement, NCAPEC President Monica Hardy Whaley said, "NCAPEC strongly supports legislation introduced on Thursday by Senate Finance Committee Chairman Orrin Hatch (R-UT), Ranking Member Ron Wyden (D-OR), House Ways and Means Chairman Kevin Brady (R-TX), Ranking Member Richard Neal (D-MA), and Trade Subcommittee Chairman Dave Reichert (R-WA) calling for continued U.S. engagement in APEC."

"The United States' trade and investment relationship with the Asia-Pacific has created tangible benefits for the U.S. economy and workforce. APEC has been a crucial part of achieving those gains by providing a platform to advance U.S. commercial and trade interests in the Asia-Pacific region and to address barriers U.S. businesses face in those markets. Congress' support of APEC underscores the organization's important role in promoting U.S. exports, advancing high-standard trade rules, and facilitating stronger economic growth across the region."

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About the National Center for APEC

Established in Seattle, Washington in 1994, the National Center for APEC (NCAPEC) is the only U.S. business association focused exclusively on facilitating private sector engagement in the Asia-Pacific Economic Cooperation (APEC) organization. Led by a board of more than 50 major U.S. companies with a strong interest in the growth and prosperity of the Asia-Pacific, NCAPEC works to advance U.S. private sector policy priorities in APEC's discussions on trade and economic issues. NCAPEC also serves as the Secretariat to the U.S. members of the APEC Business Advisory Council (ABAC), the official mechanism for private sector input in APEC.

For more information about NCAPEC, visit http://www.ncapec.org.

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