

FOR IMMEDIATE RELEASE
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NCAPEC Welcomes New Executive to APEC Business Advisory Council

Seattle, WA. - The National Center for APEC (NCAPEC) welcomes the appointment of Richard Cantor, Chief Risk Officer of Moody's Corporation and Chief Credit Officer of Moody's Investor Service to represent the United States on the APEC Business Advisory Council (ABAC). Cantor will join ABAC USA Members Bart Peterson, Senior Vice President, Corporate Affairs and Communications of Eli Lilly and Company, and Peggy Johnson, Executive Vice President, Business Development, Microsoft Corporation.

"ABAC plays a critical role in providing private sector recommendations on trade and economic policy directly to the heads of state of APEC member economies," commented NCAPEC President, Monica Hardy Whaley. "As APEC strives to implement policies that will encourage economic growth and development, strong coordination with the private sector is essential. Richard Cantor's impressive professional and academic experience positions him to meaningfully contribute to the policy discussions and to ably represent U.S. business interests."

As Chief Risk Officer, Dr. Cantor leads Moody's Corporation's global risk management function, which is responsible for the identification, evaluation, and mitigation of business risks facing the company. Dr. Cantor also leads the Credit Policy Group of Moody's Investors Service, which provides oversight for ratings methodologies, tracks ratings performance and publishes research that underpin the quality, comparability and consistency of Moody's credit ratings world-wide. In both capacities, Dr. Cantor has a global remit with staff in the United States, Asia Pacific, Latin America, Europe and the Middle East, and he has travelled extensively, engaging with government, industry and academic leaders on matters related to credit risk, the financial sector and the capital markets.

Prior to joining Moody's in 1997, Dr. Cantor held a variety of positions at the Federal Reserve Bank of New York, including in the Capital Markets Group and the Discount Window. While at the Federal Reserve, Dr. Cantor was an adjunct professor at New York University's and Columbia University's business schools. He has also taught Economics at UCLA and Ohio State Universities. He holds BA degrees in English and Economics from Tufts University and a PhD in Economics from Johns Hopkins University.

Cantor will join his ABAC counterparts from APEC's twenty other economies to advise APEC Leaders on issues affecting the region's economy. ABAC, created by APEC Leaders in 1995, consists of three business representatives from each APEC economy chosen by their respective heads of state. ABAC meets quarterly to discuss policy recommendations, undertake activities to promote trade and investment, and reports directly to the APEC Leaders at an annual dialogue each fall.

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About the National Center for APEC

Established in Seattle, Washington in 1994, the National Center for APEC (NCAPEC) is the only U.S. business association focused exclusively on facilitating private sector engagement in the Asia-Pacific Economic Cooperation (APEC) organization. Led by a board of more than 50 major U.S. companies with a strong interest in the growth and prosperity of the Asia-Pacific, NCAPEC works to advance U.S. private sector policy priorities in APEC's discussions on trade and economic issues. NCAPEC also serves as the Secretariat to the U.S. members of the APEC Business Advisory Council (ABAC), the official mechanism for private sector input in APEC.

For more information about NCAPEC, visit <http://www.ncapec.org>.